

REPORT OF THE FINANCE COMMITTEE

APRIL 6, 2016

A meeting of the Finance Committee was held on Wednesday, April 6, 2016, at 7:00 p.m. in the Aldermanic Chamber.

Mayor Jim Donchess, Chair, presided.

Members of the Committee present: Alderman-at-Large Mark S. Cookson, Vice Chair
Alderman-at-Large Lori Wilshire
Alderman-at-Large Michael B. O'Brien
Alderman Benjamin M. Clemons
Alderman June M. Caron
Alderman Ken Siegel

Also in Attendance: Mr. David G. Fredette, Treasurer
Mr. Dan Kookan, Purchasing Manager
Attorney Steven Bolton, Corporation Counsel
Mr. David Simmons, Superintendent of Wastewater

PUBLIC COMMENT - None

COMMUNICATIONS

From: Dan Kookan, Purchasing Manager
Re: Contract Award for Auditing Services – FY2017 (Value: \$116,500)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND CONTINGENT UPON BOARD OF ALDERMEN APPROVAL, EXTEND THE CONTRACT WITH MELANSON HEATH & COMPANY IN THE AMOUNT OF \$116,500. FUNDS ARE AVAILABLE IN DEPARTMENT 126, FINANCIAL SERVICES; GENERAL FUND OPERATING BUDGET; 53, PROFESSIONAL AND TECHNICAL SERVICES (\$87,375); DEPARTMENT 168, SOLID WASTE; 53, PROFESSIONAL AND TECHNICAL SERVICES (\$11,650); AND, DEPARTMENT 169, WASTE WATER; 53, PROFESSIONAL AND TECHNICAL SERVICES (\$17,050)

ON THE QUESTION

Alderman Wilshire

I don't have any questions for tonight because I read what you put in here. It makes sense that we continue to employee Melanson Heath & Company given that they have familiarity with the old admin system and of course the new Lawson system and it makes sense to me to keep them on until we get through all of this. I am going to support this.

MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: Contract Award for Aquatic Herbicide Treatment for Mine Falls Park Mill Pond and Canal
(Value: \$21,345)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND AWARD THE CONTRACT TO SOLITUDE LAKE MANAGEMENT IN THE AMOUNT OF \$21,345. SOURCE OF FUNDING IS DEPARTMENT 177, PARKS AND RECREATION; MINE FALLS PARK EXPENDABLE TRUST FUND, 55, OTHER SERVICES

ON THE QUESTION

Alderman Clemons

I am very familiar with the milfoiling and all of the exotic weeds that plague our state but I am wondering is this, how long is this effective for because it looks like we did this a couple of years ago and the infestation is back and from what I understand it really is never going to go away and I am wondering if we have looked into, or if the state allows, there are different ways to treat this and one of them is by importing a bug called a milfoil weevil and it actually eats all of the milfoil completely out of the lake or pond. In some cases it's moderately effective, in other cases it's too effective and what it does is it will eat out all of the aquatic vegetation but in my view I almost look at that as a better alternative because you can always restore a pond once it's been eliminated of its vegetation. I am wondering if this is just putting a band aid on a bigger problem and maybe there are other solutions out there that we have not looked at.

Alderman Siegel

Just to address the question of is this effective, it's not every two years and it has been recently effective. As far as the milfoil bug, I am not so sure about that because we haven't discussed that before the Board of Public Works. Typically the restrictions with the state won't allow that. I'll try to bring that up before the Board of Public Works next time but this has been effective and the one thing that's not listed in here is water chestnut mitigation and that's been done by hand pulling and apparently is not only very effective but is free because it's been done by volunteers so that's good news there.

MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: Purchase of Playground Structures for Labine Park (Value: \$62,485)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND AUTHORIZE THE PURCHASE FROM M.E. O'BRIEN & SONS, INC. IN THE AMOUNT OF \$62,485. SOURCE OF FUNDING IS DEPARTMENT 184, URBAN PROGRAMS; CDBG FISCAL YEARS 2015 AND 2016 (\$50,952); AND, DEPARTMENT 177, PARKS AND RECREATION; PRIOR YEAR ESCROWS-LABINE PARK; 71, STRUCTURES (\$11,533)

ON THE QUESTION

Alderman Wilshire

The M.E. O'Brien & Sons quote says that they are doing the installation of this equipment, is that correct?

Mr. Kookan

They are installing a portion of it; the more technical items are going to be installed and then there is going to be a public day where they are going to install some of the remainder of the equipment.

Alderman Wilshire

The reason that I ask is because on their quote it says that the prices are not using prevailing wage rates unless otherwise specified. If they are using CDBG funds then they have to use the Davis-Bacon Wage Act.

Mr. Kookan

I will have to follow-up on that as it has not been brought up and discussed previously.

Alderman Siegel

I know that Davis-Bacon has limitations and certain thresholds that you have to pass before you are exposed to Davis-Bacon restrictions. I'm not sure if they are going passed those and it may be that the majority of the work is the kind of work that they won't be doing.

Mr. Kooken

I'll take a look at that.

Mayor Donchess

Alderman Wilshire, are you suggesting that we hold this at this point?

Alderman Wilshire

Well, its playground equipment and I think the lead time on getting this stuff in will really hold them up. I brought it up because I don't usually see that in a contract like this. I don't really suggest holding it up. I would just like clarification with the use of the CDBG funds if it's following the Davis-Bacon Wage Act.

Alderman Clemons

I would imagine that if we pass this contract and it is in fact not following those wage guidelines then there would be a re-evaluation and I would assume a new contract would come before us for the remainder of the dollars?

Mayor Donchess

Correct.

Alderman Caron

I have a question about that CDBG money because the money that they requested for 2016-2017 is for this same piece of equipment so I'm a little bit confused.

Mayor Donchess

I think that the cost of the project is requiring that more CDBG money be assigned to it so I don't think this is a duplication of what the money that's being requested in 2017. The donor is giving about \$150,000 and this would take it to \$212,000 but I think then more money is required.

Alderman Caron

How much are we getting from that funding source that we have been dealing with for the last four years? I think this is great and I agree that I don't want to hold it up. The other thing is that the picture that was in the paper this morning was not the facility that they are doing this repair. I think this piece of equipment is wonderful and I'll support it.

Alderman Cookson

If somebody could catch me up because the last time I was in this Chamber I thought Legacy Playground was paying for everything.

Mayor Donchess

The Board of Aldermen approved the location on the east side of Concord Street, then a plan was developed by Jennifer Brook and working with her were Eric Brand and Tom Papas. They developed a very nice plan but the trouble was that the estimate was around \$500,000. That was kind of pending for a while and then the Legacy Playground Group decided to switch the location to Labine Field which, I don't even know if it was approved by the Board of Public Works but the Board of Aldermen was not involved because it wasn't Greeley Park. Yes, it is going to require additional funds to construct the park beyond those available to the Legacy Playground fundraising effort. Since we all consider it to be a very worthwhile project we are asking that we go forward with it even though all of the money was not privately raised.

Alderman Cookson

In addition, how much is being contributed by Legacy Playground?

Mayor Donchess

It seems like it's in the range of \$150,000 to \$165,000.

Alderman Cookson

I think it's outside of the scope of this because this is just about the equipment but I know that this playground is going to abut a ball field and I know that there are several homeruns that are hit over that left field fence so I just want to make sure that there is protection for the patrons of this new park that might be visiting, especially the children.

Mayor Donchess

I think that's going to be taking care of with a net. The request that was approved by the Human Affairs Committee is for the construction of the upgrade of the restrooms at the facility. As I recall it's a \$20,000 inclusion in the CDBG resolution, which again is restrooms and not this equipment. The request was reduced by the committee.

Alderman Caron

The \$20,000 that's in the resolution is for the restrooms only and not for this piece of equipment.

Alderman Siegel

Should there be a requirement to adhere to the Davis-Bacon Wage rates, that's really up to the contractor to pay that money, it doesn't come back to the city. If they have to pay a higher rate because that's a requirement then that's the way it goes, that's why we contracts.

Alderman O'Brien

I would like to point out that the contractor is M.E. O'Brien and it's just a common name and there is no conflict.

MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: Amherst Street Improvements – Charron Avenue to Diesel Road (Value: \$1,537,096)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND, CONTINGENT UPON BOARD OF ALDERMEN APPROVAL, AWARD THE CONTRACT TO CONTINENTAL PAVING, INC. IN THE AMOUNT OF \$1,537,096. FUNDS ARE AVAILABLE IN DEPARTMENT 160, ADMIN/ENGINEERING; BOND & CONTRIBUTIONS AMHERST STREET ROAD & TRAFFIC IMPROVEMENTS (\$1,392,477) AND TRUST FUND, 61 SUPPLIES & MATERIALS (\$69,619); AND DEPARTMENT 161, STREET; GENERAL FUND, PAVING (\$75,000)
MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: Construction Phase Engineering Services for Amherst Street Improvements (Value: \$77,865)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND AWARD THE CONTRACT TO GREENMAN - PEDERSEN, INC. IN THE AMOUNT OF \$77,865. SOURCE OF FUNDING IS DEPARTMENT 160, ADMIN/ENGINEERING; BOND & CONTRIBUTIONS, AMHERST STREET ROAD & TRAFFIC IMPROVEMENTS
MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: FY16 Asphalt Testing (Value: \$23,600)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND AWARD THE CONTRACT TO JOHN TURNER CONSULTING IN THE AMOUNT OF \$23,600. FUNDS ARE AVAILABLE IN DEPARTMENT 161, STREET; GENERAL FUND, PAVING; AND, TRUST FUND; 54, PROPERTY SERVICES

ON THE QUESTION

Alderman Clemons

I would like to know what the purpose of this is.

Mayor Donchess

The purpose is to try to ensure that the quality of the asphalt that is being laid down meets the specifications. If it doesn't then the road deteriorates more quickly.

Alderman Clemons

The asphalt from who?

Mayor Donchess

From Continental Paving who has been awarded the paving bid.

Alderman Clemons

We are paying for the testing?

Mayor Donchess

Yes, if this contract is approved.

Alderman Clemons

What happens if it is not good?

Mayor Donchess

The testing is done before it's laid down so they have to make it conform.

Alderman Clemons

Is that a common practice? It seems odd to test a product that they are delivering to us.

Mr. Kooken

It's a fairly common practice that we have not been doing in the past. I think there have been some cases where if we were to have had this kind of information we would have made some adjustments that would have made the quality better on some of the roads.

Mayor Donchess

I think the answer is we have not done this before. My recollection is that it first came up when we were discussing the major paving program that was proposed at the end of 2015; one that will be renewed in the near future.

Alderman Clemons

So it's not really something that we have done but other communities maybe have done it. My question is that if we find fault; we just passed the contract for Charron Avenue, so if we find fault what happens to that contract? Are we going to have to pay more? Will that project increase in price or what?

Alderman Siegel

Just so you know, this is not for Charron Avenue, this is testing for the FY 2016 Paving Program so this is all on us. We are just making sure that the paving that gets laid down is to spec and will last so we are not laying down a bunch of junk. I think it's fairly prudent given the millions of dollars we are spending on this just to make sure that we are getting our value. That's what this is about.

Alderman Cookson

Within the documentation that we received, Table 1 identifies the street list which also identifies the testing locations or at least the number of testing locations for each one of the segments. For example, Blackstone Drive from Amherst Street to end of pavement has two testing locations so they are going to be doing 6" core samples of the pavement. Everything is documented.

Alderman Siegel

That's why we get these sheets.

Alderman Cookson

It's helpful to have a conversation about it.

Alderman Clemons

I guess it's good to test it, I just...I'll forego any more comments.

Mayor Donchess

None of us here are asphalt testers so we could inquire in more detail regarding the procedure that's going to be used and report to the committee next time if that would be helpful.

Alderman Clemons

No, that's fine.

Mayor Donchess

Mr. Kooken, do you have anything to add regarding the testing procedure?

Mr. Kooken

I do have one thing in talking with the City Engineer. They test on site but they are also testing to make sure that the content of the asphalt that's being brought in and laid down is actually what it is supposed to be because if you don't test it then you don't really know.

Alderman Wilshire

In my sixteen years on the Board I have never seen this so when it came up I thought it's not a bad idea given the amount of money we are going to be putting into paving to make sure that we are getting quality goods for our money. I like the idea.

Alderman Cookson

There was just one anomaly that I wanted to inquire about and it is with regard to 11th Street from the 2015 joint to 90' from Ledge and there are zero testing locations. I am curious as to why it is identified, why aren't there testing locations and why is it there?

Mayor Donchess

Why it is there, I think that it's part of the paving program. Why there is not a testing location, I don't know. Is that anything you have any insight to, Mr. Kooken?

Mr. Kooken

I will have to follow-up on that. It could be just an oversight, I'm sure they intended to have testing on all of the streets that they listed.

Mayor Donchess

I could make a guess that it's a very short stretch of pavement. 11th Street down to 90' from Ledge is short but I don't know that's accurate. If you want we can ask about that and get back to you.

Alderman Cookson

That would be helpful, but it's not necessary to hold this up.

Mayor Donchess

Mr. Kooken will make a note of that and report to the committee.

Alderman O'Brien

I am not an expert in asphalt, however I do know the stuff that they do put down on the airport for the landing strips is of a higher grade and quality than probably a street would normally have. We do live in a place where the weather gets quite inclement and maybe doing some testing like this is very prudent to see if we can increase the longevity of our roads. I definitely support. It seems to be a relatively conservative amount of money to guarantee the amount of work that is being done. I'm comfortable with it.

MOTION CARRIED

From: Dan Kooken, Purchasing Manager
Re: 2016 Sewer Program (Value: \$1,108,975)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND, CONTINGENT UPON BOARD OF ALDERMEN APPROVAL, AWARD THE CONTRACT TO PARK CONSTRUCTION CORPORATION IN THE AMOUNT OF \$1,108,975. SOURCE OF FUNDING IS DEPARTMENT 169 WASTEWATER; SEWER REHAB AND STRUCTURES
MOTION CARRIED

From: Dan Kooken, Purchasing Manager
Re: Headworks Upgrade (Value: \$2,848,222)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND CONTINGENT UPON BOARD OF ALDERMEN APPROVAL, AWARD THE CONTRACT TO T. BUCK CONSTRUCTION IN THE AMOUNT OF \$2,848,222. FUNDS ARE AVAILABLE IN DEPARTMENT 169, WASTEWATER; HEADWORKS UPGRADE STATE REVOLVING FUND LOAN
MOTION CARRIED

From: Dan Kooken, Purchasing Manager
Re: Construction Phase Services for Headworks Upgrade Project (Value: Not To Exceed \$323,300)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND AWARD THE CONTRACT TO WRIGHT PIERCE IN AN AMOUNT NOT-TO-EXCEED \$323,300. SOURCE OF FUNDING IS DEPARTMENT 169, WASTEWATER; HEADWORKS UPGRADES- ENGINEERING SERVICES, STATE REVOLVING FUND LOAN
MOTION CARRIED

From: Dan Kooken, Purchasing Manager
Re: Change Order #1 for the Purchase of Polymer (Value: \$130,000)

MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND APPROVE CHANGE ORDER #1 TO THE CONTRACT WITH POLYDYNE IN THE AMOUNT OF \$130,000. FUNDS ARE AVAILABLE IN DEPARTMENT 169, WASTEWATER; 61, SUPPLIES & MATERIALS
MOTION CARRIED

From: Dan Kookan, Purchasing Manager
Re: Change Order #1 for Additional Work for Newton Drive Forcemain (Value: \$5,400)

**MOTION BY ALDERMAN SIEGEL TO ACCEPT, PLACE ON FILE AND APPROVE CHANGE ORDER #1 TO THE CONTRACT WITH CRISP CONTRACTING IN THE AMOUNT OF \$5,400. SOURCE OF FUNDING IS DEPARTMENT 169, WASTEWATER; 54, PROPERTY SERVICES
MOTION CARRIED**

UNFINISHED BUSINESS – None

NEW BUSINESS – RESOLUTIONS

R-16-020

Endorser: Mayor Jim Donchess

AUTHORIZING AN AGREEMENT TO RESTRUCTURE THE DEBT OF CLOCKTOWER HOUSING ASSOCIATES LIMITED PARTNERSHIP

MOTION BY ALDERMAN SIEGEL TO RECOMMEND FINAL PASSAGE

ON THE QUESTION

Attorney Andrew A. Prolman, Prunier & Prolman PA

I represent the Clocktower Housing Associates. We have an opportunity to help out Clocktower with some financing and in doing so we hope to deliver a healthy check to the city for your cooperation. You may remember that a couple of years back we, Clocktower and some lenders had an agreement in 2011 for something very similar to what we are proposing tonight. Unfortunately, that deal never came to pass but we are back and we have a bank out of Boston and Baltimore, M&T Realty Capital who is processing a Fanny Mae loan. We have agreements with the lenders involved; the second lenders for a significant reduction in payments and with the cooperation from the city with subordinating a certain loan there will hopefully be a payment of no less than a half of million dollars to the city for the city's cooperation. Currently on Clocktower there are three mortgages securing a lot debt. The first mortgage is for a little over \$4.5 million and it's held by a company called Walker & Dunlop. That mortgage is doing fine, it's current and being paid and we have no issues with it. The second mortgage is held by a company called Nashua Commercial Loan Holdings and we have a problem on that mortgage; that's for a little over \$13 million. The third mortgage on the property is held by the City of Nashua and the City of Nashua originally acted as a conduit for HUD. HUD gave the City of Nashua \$10.9 million to give to the Clocktower project to get it off the ground and to add equity to the project and to secure 55 low income housing apartments in the project for as long as that loan is involved. Those low income housing units are staying with this refinancing. The issue that we have is that the second mortgage holder, the \$13 million with Nashua Commercial Loan Holdings, they only acquired their interest in this project last year. They made an investment, they are an investment company and they have no interest in low income housing, they want a return on their investment so they have made demand upon Clocktower for the full payment of the \$13 million. We, Clocktower have said we don't believe that you have the right to do that, however rather than fight that out in court for a year, let us refinance if you will take a discounted number and we will pay you off. They have agreed. There was a stand-by agreement that was part of the original package that we gave to the city and that said if we can pay the second note holder, Nashua Commercial, \$6 million they will fully release their note. In exchange for a payment of \$6 million we are going to be relieved of \$7 million worth of obligations. I don't think anyone would disagree that it's a great asset for the downtown core. We have a proposal for a \$13.5 million new loan that will pay off the first, pay the \$6 million to the second and get rid of the second, pay the city pay reserves and closing costs and everything that goes along with a sizeable transaction, pay the city at least \$500,000 in exchange for your assistance with this transaction. The assistance is two-fold. Number one is that the city would agree to subordinate its position to the new loan, to get behind the new loan so you would be in second position behind a new loan of \$13.5 million. Number two,

we are extending the term of the note. The key is the subordination to the new loan. That's what we are trying to do with all of the lenders. We have an agreement with the second note holder that we have to deliver by June 30th for this entire transaction and we expect to do that. There is a lot of due diligence and work to be done to get from tonight to closing but we are on track and we hope to deliver. So what we are asking from the city is your cooperation with respect to the subordination. There are a series of agreements that we worked with Attorney Bolton's office and I would be happy to answer any questions.

Mayor Donchess

So when will the closing take place and when will the city receive the \$500,000 to \$600,000?

Attorney Prolman

Our goal is to deliver to everyone, to close, be on record and funded by June 30th of this year.

Alderman Clemons

How did that Nashua Holdings Company become involved? Did they acquire a mortgage that you already had?

Attorney Prolman

They acquired the second position mortgage from a company called Pami Mid-Atlantic. Pami Mid-Atlantic acquired their interest from HUD which had to insure the property above and beyond the first mortgage because when Clocktower first opened, after a \$30 million dollar investment Clocktower opened in 1991 which was during a down swing in our economy. The rental income could not support all of the debt so right off the bat Clocktower got in trouble and had to call upon some HUD insurance. HUD stepped in and takes a position and then sells their position, that second position to Pami Mid-Atlantic which was an entity owned by the Lehman Brothers Banking Company and then last year; because of the Lemman Brothers bankruptcy they ultimately sold off that second positon to this company, the Nashua Commercial Loan Holdings. They made an investment and I have no beef with what they are doing. They want a return on their investment. The problem is that if they are successful then they wipe out the land/use agreements, the low income housing and you don't necessarily have a friendly Clocktower Place anymore.

Alderman Clemons

So this truly is savings of \$7 million right from the get go, it's wiping out what we owed from basically the get go?

Attorney Prolman

It truly is a savings of the \$7 million because we don't contest that the principal and interest on the second position is \$13 million plus. We agree with that number. For other reasons we don't agree that Nashua Commercial Loan Holdings has the right to act upon that. If they take this \$6 million and release their position it really is a huge savings to Clocktower.

Alderman Cookson

Is it more of a cost avoidance than anything else because didn't you indicate that we are going to get another \$13.5 million loan which is what Nashua Holdings currently has? You are releasing Nashua Holdings and we are getting a \$13.5 million loan. We are then going to pay Nashua Holdings \$6 million? Is that correct?

Attorney Prolman

That's correct; Alderman, but you are forgetting the first position. The first mortgage that's there today is a little over \$4.5 million. So you take \$4.5 million plus the \$13.5 million which is approaching \$18 million. So, \$18 million of debt in front of Nashua right now is reduced down to \$13 million. The new loan would be \$13.5 million. Does that answer that?

Alderman Cookson

Yes.

Alderman Siegel

First of all, I'd like to thank the Mayor's staff for answering a lot of questions and for Attorney Prolman with whom I spoke to today. I want to make it clear that the city isn't giving a loan if 1% over 30 years. If you read the legislation you would think that this is financial insanity but in fact the city is merely serving as a vessel to have HUD money shuttled over. Really this is a convenience and frankly it's a windfall for the city because anything we get out of this is gravy because we really did nothing except to serve as a paper work entity. There's no really good reason not to approve this loan or this legislation that would enable the loan.

Alderman Wilshire

If we did nothing and I am hoping we don't because I think it's a good deal, what would be lost in terms of low income affordable housing units?

Attorney Prolman

Fifty five units. The original agreement between the city, HUD and Clocktower required in exchange for the HUD grant, 30% of the Clocktower units would be dedicated for low income housing.

Alderman Siegel

Whatever your feelings are about those housing units and I think we don't want to see them lost, the other part of it that is very important is that there's a half of million dollars minimum on the table for the city as a windfall. We don't want to lose that either. I would urge us to approve this.

Alderman Cookson

Again on the timing, if everything happens before June 30th and we are able to accept this money and it goes into the general fund, which fiscal year would it be allocated to?

Mayor Donchess

If we receive the money if FY '16 then it is in the FY '16 income within the FY '16 year, is that correct Treasurer Fredette?

Mr. Fredette

Yes.

Alderman Cookson

Even if it's on the last day of June?

Mr. Fredette

Yes.

MOTION CARRIED

NEW BUSINESS – ORDINANCES – None

DISCUSSION – None

RECORD OF EXPENDITURES

MOTION BY ALDERMAN SIEGEL THAT THE FINANCE COMMITTEE HAS COMPLIED WITH THE CITY CHARTER AND ORDINANCES PERTAINING TO THE RECORD OF EXPENDITURES FOR THE PERIOD TO MARCH 11, 2016, TO MARCH 31, 2016

MOTION CARRIED

PUBLIC COMMENT - None

NON-PUBLIC SESSION

MOTION BY ALDERMAN CLEMONS THAT THE FINANCE COMMITTEE GO INTO NON-PUBLIC SESSION BY ROLL CALL PURSUANT TO RSA 91-A:3,II(A) REGARDING THE DISMISSAL, PROMOTION OR COMPENSATION OF A PUBLIC EMPLOYEE

SECONDED BY ALDERMAN WILSHIRE

A Viva Voce Roll Call was taken, which resulted as follows:

Yea:	Mayor Donchess, Alderman Wilshire, Alderman O'Brien, Alderman Clemons, Alderman Caron, Alderman Siegel	6
Nay:	Alderman Cookson	1

MOTION CARRIED

The finance committee went into non-public session at 7:46 p.m.

MOTION BY ALDERMAN SIEGEL TO COME OUT OF THE NON-PUBLIC SESSION AND RETURN TO THE FINANCE COMMITTEE MEETING

MOTION CARRIED

MOTION BY ALDERMAN SIEGEL THAT THE FINANCE COMMITTEE SEAL THE MINUTES OF THE NON-PUBLIC SESSION BY ROLL CALL UNTIL SUCH TIME AS THE MAJORITY OF THE COMMITTEE VOTES THAT THE PURPOSE OF THE CONFIDENTIALITY WOULD NO LONGER BE SERVED

A Viva Voce Roll Call was taken, which resulted as follows:

Yea:	Mayor Donchess, Alderman Cookson, Alderman Wilshire, Alderman O'Brien, Alderman Clemons, Alderman Caron, Alderman Siegel	7
Nay:		0

MOTION CARRIED

ADJOURNMENT

**MOTION BY ALDERMAN WILSHIRE TO ADJOURN
MOTION CARRIED**

The Finance Committee meeting was adjourned at 8:11 p.m.

Alderman Ken Siegel
Committee Clerk